

Monthly Newsletter

June 2021

Italy to assist Indian start-ups, SMEs to identify global opportunity

The first edition of the Italy-India Innovation Day is scheduled to be held on 14th July, 2021. This event is aimed at inviting startups, scale-ups and SMEs based in India that are looking for international opportunities. The initiative is promoted by the India-Italy Association for Cooperation and Partnership (AIICP) and it looks for Indian startups, scale-ups, SMEs with innovative technologies, products and services mainly in the mobility, energy, digital, industry, green chemistry and deep-tech fields.

Large Italian companies will meet the Indian startups and scale-ups including companies that are members of the AIICP, which includes: Bonfiglioli Riduttori (industrial automation), Danieli (metalindustry), Dell'Orto (mechanics/automotive), and Ferrovie dello Stato Italiane (transport/railway), as well as Indian corporations such as JSW Group (Steel, Energy, Cement and Infrastructure) (vehicles/automotive), and institutions such as Confindustria (Italian industry association), the Italian Embassy to India, and the Indian Embassy to Italy.

COVID-19 did not deter renewable power-generating capacity addition in 2020: Report

Despite multiple setbacks in various arenas brought about by the COVID-19 pandemic, 2020 was a year of significant growth for the renewable energy sector in India. India was placed third globally among countries that added the most solar water heating capacity in 2020. India was placed fourth in terms of addition of total renewable power capacity as of 2020.

As many as nine countries have expanded their demand for the same by 20%. These were among the findings of Global Status Report, published by the Ren21 Secretariat (an international policy network) in association with the global community of renewable energy actors from science, academia, non-profits, governments, and industry.

The crowd-sourced annual publication highlighted the key parameters of renewables such as policy landscape, market and industry trends, investment flows, energy systems integration and enabling technologies, energy efficiency, decarbonisation, and business potential.

COVID-19 Update from India: Daily case count rapidly decreasing, while more vaccines are on their way.

Since May 2021, India has been consistently recording progressively lesser number of daily COVID-19 cases. This comes at a time when the Indian government has approved the Moderna COVID-19 vaccine for administration in the country, and possibly, the US made Novavax as well in the foreseeable future. Moreover, India's Central Ministry of Civil Aviation on 05th July, 2021 decided to allow airlines to operate a maximum of 65% of their pre-COVID domestic flights instead of the 50% which was allowed.

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